Lake Manuka Association, Inc. PO Box 891 Gaylord, MI 49734

Contribution Information

What will I get for my contribution?

Please look over the Request For Quote the Association sent to the four engineering firms. The quote received from Progressive AE addresses all of these items.

Is the contribution Tax Deductible.

No. However, at the time of sale of your property it can be accounted for as a property improvement cost.

How did the board come up with \$250 for the contribution amount? The board studied Voluntary Funding projects of other lake associations.

What if you don't receive enough funds for the project? Your check will be returned to you.

I understand you have mailed to over 200 addresses. If you receive a check from everyone, you will have way more than \$16,000. What will happen to the extra money? The board feels there will be additional related costs directly tied to the Engineering Study such as this mailing. Monies left over would be accounted for in the reimbursement process, or just reimbursed.

How will I receive the reimbursement you referred to in the letter?

By signing the petition to form the Lake Improvement Board, you will have agreed to pay for the projects on the petition. The LIB would set up the Special Assessment District and would figure how much each of us would owe. Our payments would become part of our Township taxes. The Engineering Study cost would become part of the entire cost of the projects we agreed upon by signing the petition, and would become part of the assessment. Either the Township would reimburse you directly, or they would reimburse the Association who would handle the reimbursement.

What happens to my contribution if the Lake Improvement Board does not form and you have completed the study?

This would mean a significant majority of the Lake Community Residents don't feel they and their property values will benefit from improving the Lake. Your contribution would still be considered an improvement cost to your property and can be accounted for at the time of the sale of your property.

Be a Lake Steward